

Process of Collective and Bilateral Transaction post GNA Regime

Date: 29-September-2023

Collective Transaction

Timelines of Collective Transaction

Time	Details
10:00 AM to 11:00 AM	Integrated Bidding session for GDAM, DAM, HP-DAM and DAM-AS.
By 11:45	<ul style="list-style-type: none">• Exchange to publish Provisional Results• Communication of combined Transmission Corridor required for GDAM, DAM & HP-DAM to NLDC.• Members to ensure availability of funds as per Provisional Obligation.
By 12:15	<ul style="list-style-type: none">• NLDC to confirm available transmission corridor for scheduling.
By 01.00 PM	<ul style="list-style-type: none">• Exchange will publish Final Results.• Exchange submits the application for scheduling of GDAM, DAM & HP-DAM to the NLDC.
By 01.30 PM	<ul style="list-style-type: none">• Exchange will issue Final Obligation to members.• File to be sent by Exchange to banks for actual debits

Applicability of Charges and Losses

- NLDC Scheduling & Operating Charges will not be applicable w.e.f Delivery Date 01st October-2023 in IDAM (G-DAM, DAM and HP-DAM) and RTM.
- No ISTS Transmission Charges applicable on Sell Quantum in Collective Transactions. (G-DAM, DAM, HP-DAM and RTM).
- No Changes in applicability of State Charges and losses (will be applicable as informed by SLDCs).
- ISTS Transmission Charges Rate would be in Rs/MW/Time Block.
- Generator shall not be required to pay the transmission charges and losses for such purchase of power to supply to the buyer from alternate sources.

- Portfolio registered on IEX categorized under two categories-
 - (i) **Portfolios having GNA/T-GNA** -- Entity which are having GNA/T-GNA, such entities will need to provide a confirmation from its respective SLDCs the following details before 10:00 AM on Trade Date of IDAM till then IEX will continue to levy ISTS Transmission Charges on Trade Date –
 - Name of the Entity (As per name registered in IEX)
 - Whether having GNA/, T-GNA - Yes/No.
 - Quantum of GNA/T-GNA.
 - NOAR ID of the entity.
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- ISTS charges for such entities will not be collected on Trade Date but if in case NLDC informs us that Total Drawal of such entity exceeds its Total GNA+T-GNA for Delivery Date "D" on Delivery +1 (D+1) then in such case IEX will collect ISTS charges based on the information provided by NLDC.

ISTS Transmission Charges continued..

(ii.) Entity which are not having any GNA/T-GNA (no information of GNA/T-GNA) on Trade Date of IDAM then IEX will continue to levy ISTS charges as per rates being notified by Grid-India on Trade Date and on Delivery+1 for Delivery Day "D", as per information being provided by Grid-India on Delivery+1, adjustment (Refund/Recovery), will be done by IEX.

- Further Members may note that based on trend of GNA Grantee exceeding its GNA/T-GNA, IEX at its discretion may start collecting ISTS Transmission Charges on Trade Date from GNA Grantees also.
- Members may kindly note that there may a scenario wherein NLDC may not receive entity wise details from respective SLDC on Delivery + 1 for delivery day "D", so in such case IEX will Collecting ISTS charges based on the information provided by NLDC to IEX and any Refund/Recovery will be done once the details and refund if any is received from NLDC.

Bilateral Transaction- Pointers

- Bilateral Applications punched up to 24:00 hours of 30th Deptember-2023 will be governed by Open Access in Inter-State Transmission Regulations and Procedure for Scheduling of Bilateral Transaction.
- In case of T-GNA, Standing Clearance issued by the NLDC/SLDC/RLDC shall be used in all Bilateral and Collective category transactions.
- No revision of schedule allowed. Any revision by System Operator on account of reasons other than force majeure or constraints in the transmission corridor shall be treated as default by the party who is responsible for such event.

- Bilateral Applications Traded on IEX-
 1. To be scheduled in GNA or existing T-GNA of the Buyer –
Complete process to be done by Buyer.
 2. If T-GNA needs to be taken –
IEX will be doing all the required activities.

THANK YOU